

**NSW**

# FACT BOOK 2017

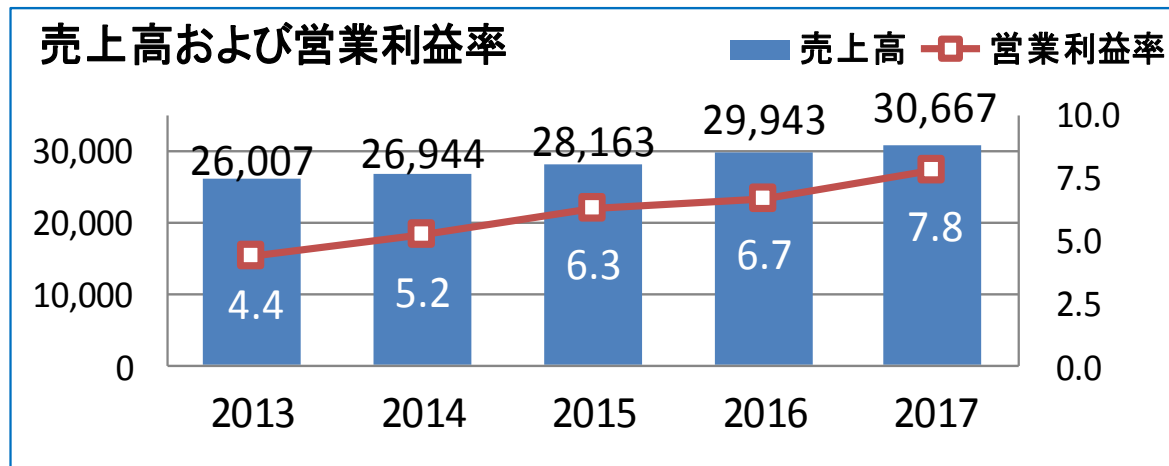
日本システムウェア株式会社

NIPPON SYSTEMWARE CO.,LTD.

# 目次 Contents

|                  |  |      |
|------------------|--|------|
| •主要財務指標:収益性      | Consolidated Major Financial Indices: Profitability                | P.3  |
| •主要財務指標:効率性・安全性  | Consolidated Major Financial Indices: Efficiency and Safety        | P.4  |
| •主要財務指標:投資指標・その他 | Consolidated Major Financial Indices: Investment and Other Indices | P.5  |
| •連結セグメント情報       | Consolidated Segment results                                       | P.6  |
| •業種別売上高構成(個別)    | Breakdown of Sales by Industry (Non-Consolidated)                  | P.7  |
| •連結貸借対照表         | Consolidated Balance Sheets  | P.8  |
| •連結損益計算書         | Consolidated Statements of Income                                  | P.10 |
| •連結包括利益計算書       | Consolidated Statements of Comprehensive Income                    | P.11 |
| •株主資本変動計算書       | Consolidated Statements of Changes in Net Assets                   | P.12 |
| •連結キャッシュフロー計算書   | Consolidated Statements of Cash Flows                              | P.14 |
| •株式情報            | Stock Information  | P.16 |
| •会社概要            | Company Profile  | P.17 |

# 連結主要財務指標：収益性 Consolidated Major Financial Indices: Profitability

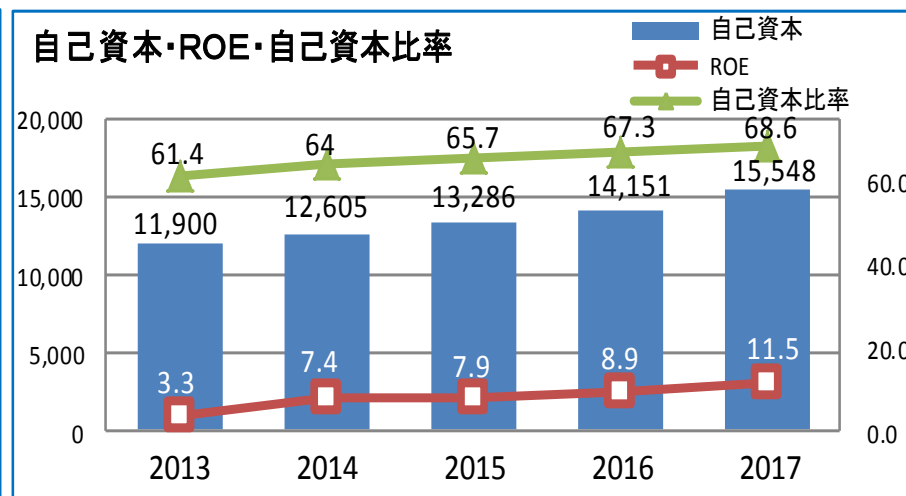
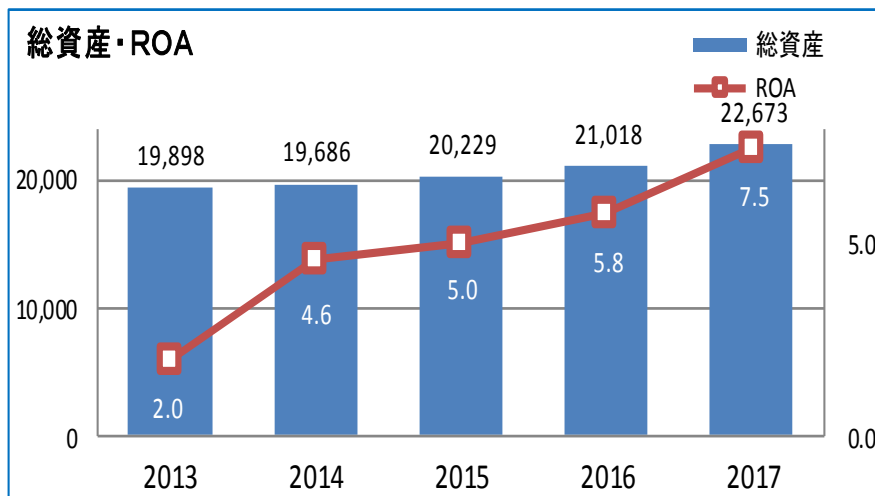


(百万円 Million Yen)

|                 |  | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 |
|-----------------|--|--------|--------|--------|--------|--------|
| 売上高             | Net sales                                    | 26,007 | 26,944 | 28,163 | 29,943 | 30,667 |
| 売上原価            | Cost of sales                                | 21,776 | 22,487 | 23,304 | 24,878 | 25,280 |
| 売上総利益           | Gross profit                                 | 4,230  | 4,457  | 4,858  | 5,064  | 5,386  |
| 同率              | Gross profit ratio                           | 16.3%  | 16.5%  | 17.3%  | 16.9%  | 17.6%  |
| 販売費および一般管理費     | Selling, general and administrative expenses | 3,106  | 3,054  | 3,091  | 3,044  | 2,996  |
| 営業利益            | Operating income                             | 1,124  | 1,402  | 1,766  | 2,020  | 2,390  |
| 同率              | Operating income ratio                       | 4.4%   | 5.2%   | 6.3%   | 6.7%   | 7.8%   |
| 経常利益            | Ordinary income                              | 1,164  | 1,413  | 1,866  | 2,064  | 2,451  |
| 同率              | Ordinary income ratio                        | 4.6%   | 5.2%   | 6.6%   | 6.9%   | 8.0%   |
| 親会社株主に帰属する当期純利益 | Net income                                   | 390    | 904    | 1,016  | 1,223  | 1,702  |
| 同率              | Net income ratio                             | 1.6%   | 3.4%   | 3.6%   | 4.1%   | 5.6%   |

# 連結主要財務指標：効率性・安全性

# Consolidated Major Financial Indices: Efficiency and Safety



|                 |   | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 |
|-----------------|---|--------|--------|--------|--------|--------|
| 総資産(百万円)        | Total assets (million yen)              | 19,369 | 19,686 | 20,229 | 21,018 | 22,673 |
| 総資産利益率[ROA](%)  | Return on assets [ROA] (%)              | 2.0    | 4.6    | 5.0    | 5.8    | 7.5    |
| 自己資本(百万円)       | Total equity (million yen)              | 11,900 | 12,605 | 13,286 | 14,151 | 15,548 |
| 自己資本利益率[ROE](%) | Return on equity [ROE] (%)              | 3.3    | 7.4    | 7.9    | 8.9    | 11.5   |
| 自己資本比率(%)       | Equity ratio (%)                        | 61.4   | 64.0   | 65.7   | 67.3   | 68.6   |
| 流動比率(%)         | Current ratio (%)                       | 174.2  | 198.9  | 232.5  | 262.4  | 291.7  |
| 固定比率(%)         | Fixed ratio (%)                         | 78.9   | 72.2   | 66.5   | 61.6   | 55.1   |
| 有利子負債依存率(%)     | Dependence on interest-bearing debt (%) | 10.0   | 5.7    | 0.0    | 0.0    | 0.0    |
| デットエクイティ比率(倍)   | Debt-to-equity ratio (times)            | 0.16   | 0.09   | 0.00   | 0.00   | 0.00   |

総資産利益率[ROA]=当期純利益÷総資産×100(%)

自己資本=純資産-少数株主持分

自己資本利益率[ROE]=当期純利益÷自己資本×100(%)

自己資本比率=自己資本÷総資産×100(%)

流動比率=流動資産÷流動負債×100(%)

固定比率=固定資産÷自己資本×100(%)

有利子負債依存率=有利子負債÷総資産×100(%)

デットエクイティ比率=(有利子負債-現金及び預金)÷自己資本(倍)

Return on assets (ROA) = Net income / Total assets during the period × 100 (%)

Total equity = Total assets – Minority interests

Return on equity (ROE) = Net income / Total equity during the period × 100 (%)

Equity ratio = Total equity / Total assets × 100 (%)

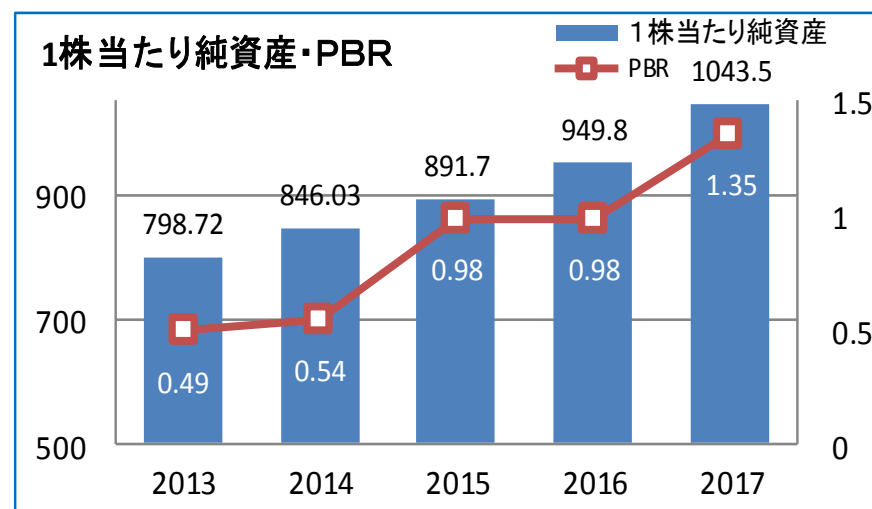
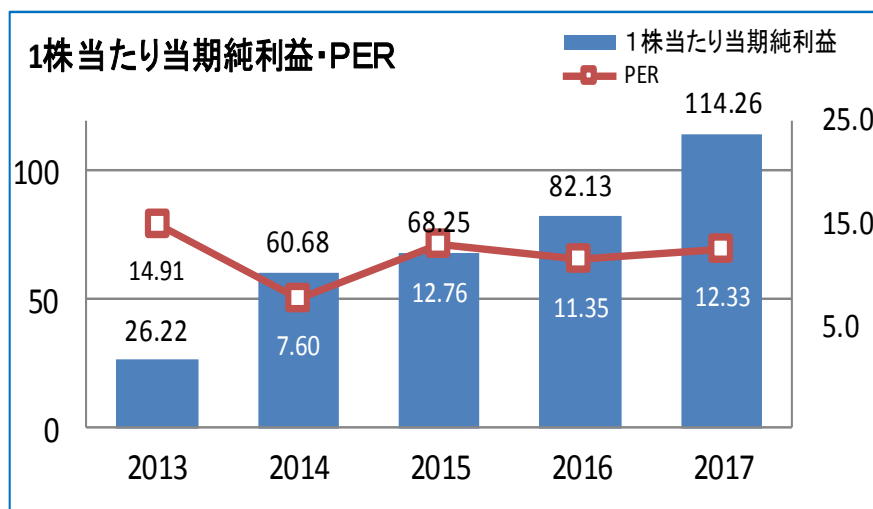
Current ratio = Current assets / Current liabilities × 100 (%)

Fixed ratio = Noncurrent assets / Total equity × 100 (%)

Dependence on interest-bearing debt = Interest-bearing debt / Total assets × 100 (%)

Debt-to-equity ratio = (Interest-bearing debt – Cash and deposits) / Total equity (times)

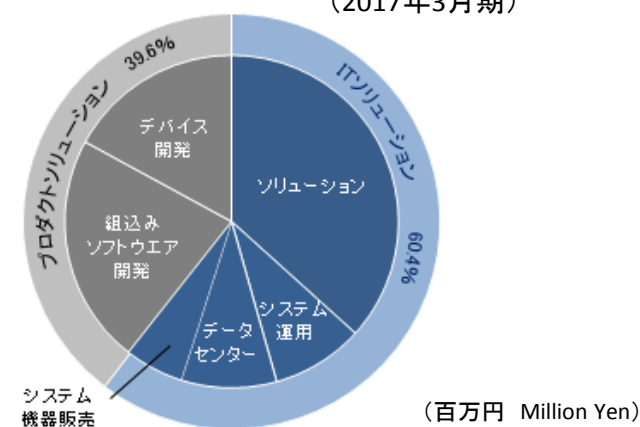
# 連結主要財務指標：投資指標・その他 Consolidated Major Financial Indices : Investment and Other Indices



|                  |   | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3  |
|------------------|---|--------|--------|--------|--------|---------|
| 1株当たり当期純利益(円)    | Net income per share (yen)                      | 26.22  | 60.68  | 68.25  | 82.13  | 114.26  |
| 株価収益率[PER] (倍)   | Price to earnings ratio [PER] (times)           | 14.91  | 7.60   | 12.76  | 11.35  | 12.33   |
| 1株当たり純資産(円)      | Net assets per share (yen)                      | 798.72 | 846.03 | 891.70 | 949.80 | 1043.53 |
| 株価純資産倍率[PBR] (倍) | Price to book value ratio [PBR] (times)         | 0.49   | 0.54   | 0.98   | 0.98   | 1.35    |
| 1株当たり配当金(円)      | Dividend per share (yen)                        | 15     | 15     | 15     | 30     | 20      |
| 配当性向(%)          | Dividend payout ratio (%)                       | 57.2   | 24.7   | 22.0   | 36.5   | 17.5    |
| 設備投資額(百万円)       | Capital expenditures (million yen)              | 443    | 257    | 166    | 309    | 238     |
| 減価償却費(百万円)       | Depreciation and amortization (million yen)     | 400    | 437    | 441    | 454    | 467     |
| 研究開発費(百万円)       | Research and development expenses (million yen) | 454    | 265    | 433    | 456    | 506     |
| 従業員数(人)          | Number of employees                             | 1,912  | 1,926  | 1,955  | 1,959  | 2,009   |
| 平均年齢(歳) (個別)     | Average age (Non-Consolidated)                  | 39.5   | 40.2   | 40.8   | 41.2   | 41.5    |
| 新卒採用数(人) (個別)    | Number of newly hired (Non-Consolidated)        | 28     | 22     | 30     | 44     | 54      |

株価収益率[PER] = 年度末株価終値 ÷ 1株当たり当期純利益  
 株価純資産倍率[PBR] = 年度末株価終値 ÷ 1株当たり純資産  
 配当性向 = 1株当たり配当金 ÷ 1株当たり当期純利益 × 100 (%)

Price to earnings ratio (PER) = Closing stock price at end of fiscal year / Net income per share  
 Price to book value ratio (PBR) = Closing stock price at end of fiscal year / Net assets per share  
 Dividend payout ratio = Dividend per share / Net income per share × 100 (%)

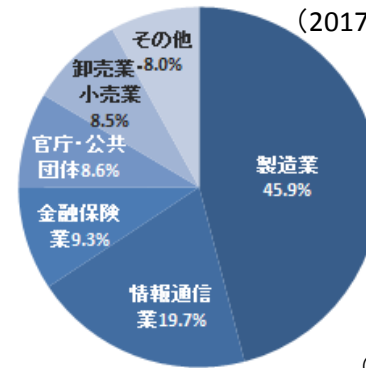


|                  |                        | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 |
|------------------|------------------------|--------|--------|--------|--------|--------|
| <b>ITソリューション</b> | <b>IT solutions</b>    |        |        |        |        |        |
| 売上高              | Net sales              | 16,694 | 16,794 | 16,952 | 17,548 | 18,530 |
| ソリューション事業        | Solutions              | 9,809  | 9,641  | 9,812  | 10,024 | 11,170 |
| システム運用事業         | System operation       | 2,673  | 2,451  | 2,544  | 2,891  | 2,717  |
| データセンター事業        | Datacenter business    | 2,632  | 2,772  | 2,749  | 2,869  | 2,818  |
| システム機器販売         | System equipment sales | 1,430  | 1,862  | 1,811  | 1,725  | 1,742  |
| その他              | Other                  | 148    | 67     | 34     | 37     | 82     |
| 営業利益             | Operating income       | 566    | 590    | 699    | 655    | 1,067  |
| 同率               | Operating income ratio | 3.4%   | 3.5%   | 4.1%   | 3.7%   | 5.8%   |

|                     |                               |       |        |        |        |        |
|---------------------|-------------------------------|-------|--------|--------|--------|--------|
| <b>プロダクトソリューション</b> | <b>Product solutions</b>      |       |        |        |        |        |
| 売上高                 | Net sales                     | 9,313 | 10,149 | 11,211 | 12,394 | 12,136 |
| 組み込みソフトウェア開発事業      | Embedded software development | 6,504 | 6,507  | 7,262  | 7,604  | 6,795  |
| デバイス開発事業            | Device development            | 2,620 | 3,497  | 3,762  | 4,635  | 5,186  |
| その他                 | Other                         | 188   | 144    | 186    | 155    | 154    |
| 営業利益                | Operating income              | 557   | 812    | 1,067  | 1,364  | 1,322  |
| 同率                  | Operating income ratio        | 6.0%  | 8.0%   | 9.5%   | 11.0%  | 10.9%  |

# 業種別売上高構成(個別) Breakdown of Sales by Industry (Non-Consolidated)

業種別売上高構成比  
(2017年3月期)



(百万円 Million Yen)

|          |   | 2013/3          | 2014/3          | 2015/3          | 2016/3          | 2017/3          |
|----------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| 売上高      | Net sales                                   | 25,092          | 25,767          | 26,844          | 28,431          | 29,089          |
| 建設業      | Construction industry                       | 30<br>0.1%      | 36<br>0.1%      | 40<br>0.2%      | 27<br>0.1%      | 33<br>0.1%      |
| 製造業      | Manufacturing industry                      | 10,265<br>40.9% | 10,383<br>40.3% | 11,571<br>43.1% | 12,976<br>45.6% | 13,365<br>45.9% |
| 運輸業      | Transportation industry                     | 393<br>1.6%     | 781<br>3.0%     | 931<br>3.5%     | 761<br>2.7%     | 804<br>2.8%     |
| 情報通信業    | Telecommunications industry                 | 5,583<br>22.3%  | 6,013<br>23.3%  | 5,635<br>21.0%  | 5,606<br>19.7%  | 5,741<br>19.7%  |
| 卸売業・小売業  | Wholesale and retail industry               | 1,778<br>7.1%   | 2,487<br>9.7%   | 2,609<br>9.7%   | 2,945<br>10.4%  | 2,467<br>8.5%   |
| 金融保険業    | Finance and insurance industry              | 3,840<br>15.3%  | 2,849<br>11.1%  | 2,501<br>9.3%   | 2,651<br>9.3%   | 2,692<br>9.3%   |
| 飲食店・宿泊業  | Restaurants and hotels                      | 151<br>0.6%     | 163<br>0.6%     | 167<br>0.6%     | 187<br>0.6%     | 232<br>0.8%     |
| 医療・福祉    | Medical and welfare industry                | 139<br>0.6%     | 177<br>0.7%     | 201<br>0.7%     | 211<br>0.7%     | 117<br>0.4%     |
| サービス業    | Service industry                            | 1,010<br>4.0%   | 989<br>3.8%     | 816<br>3.0%     | 662<br>2.3%     | 800<br>2.8%     |
| 官庁・公共団体  | Government offices and public organizations | 1,605<br>6.4%   | 1,529<br>5.9%   | 2,008<br>7.5%   | 1,965<br>6.9%   | 2,502<br>8.6%   |
| 教育・学習支援業 | Education and study support business        | 100<br>0.4%     | 112<br>0.4%     | 88<br>0.3%      | 96<br>0.3%      | 92<br>0.3%      |
| その他      | Other                                       | 191<br>0.8%     | 243<br>0.9%     | 272<br>1.0%     | 342<br>1.2%     | 238<br>0.8%     |

# 連結貸借対照表 Consolidated Balance Sheets

(百万円 Million Yen)

|                   |  | 2013/3        | 2014/3        | 2015/3        | 2016/3        | 2017/3        |
|-------------------|--|---------------|---------------|---------------|---------------|---------------|
| 資産の部              | Assets                                     |               |               |               |               |               |
| 流動資産              | Current assets                             |               |               |               |               |               |
| 現金及び預金            | Cash and deposits                          | 3,034         | 2,304         | 2,516         | 3,557         | 4,852         |
| 受取手形及び売掛金         | Notes and accounts receivable-trade        | 5,321         | 6,432         | 7,284         | 7,216         | 7,658         |
| 商品                | Merchandise                                | 147           | 476           | 306           | 201           | 259           |
| 仕掛品               | Work in process                            | 649           | 670           | 707           | 723           | 755           |
| 貯蔵品               | Supplies                                   | 2             | 2             | 3             | 2             | 2             |
| 繰延税金資産            | Deferred tax assets                        | 441           | 397           | 376           | 410           | 397           |
| その他               | Other                                      | 402           | 328           | 203           | 191           | 182           |
| 貸倒引当金             | Allowance for doubtful accounts            | -23           | -28           | -0            | -             | -             |
| <b>流動資産 合計</b>    | <b>Total current assets</b>                | <b>9,976</b>  | <b>10,583</b> | <b>11,396</b> | <b>12,303</b> | <b>14,109</b> |
| 固定資産              | Noncurrent assets                          |               |               |               |               |               |
| 有形固定資産            | Property, plant and equipment              |               |               |               |               |               |
| 建物及び構築物           | Buildings and structures                   | 3,249         | 3,104         | 2,894         | 2,752         | 2,599         |
| 土地                | Land                                       | 3,861         | 3,861         | 3,861         | 3,861         | 3,861         |
| リース資産             | Lease assets                               | 1             | -             | -             | -             | -             |
| その他               | Other                                      | 521           | 451           | 390           | 391           | 326           |
| <b>有形固定資産合計</b>   | <b>Total property, plant and equipment</b> | <b>7,633</b>  | <b>7,416</b>  | <b>7,145</b>  | <b>7,004</b>  | <b>6,786</b>  |
| 無形固定資産            | Intangible assets                          |               |               |               |               |               |
| リース資産             | Lease assets                               | 3             | 1             | 0             | -             | -             |
| その他               | Other                                      | 84            | 118           | 111           | 96            | 78            |
| <b>無形固定資産合計</b>   | <b>Total intangible assets</b>             | <b>87</b>     | <b>120</b>    | <b>111</b>    | <b>96</b>     | <b>78</b>     |
| 投資その他の資産          | Investments and other assets               |               |               |               |               |               |
| 投資有価証券            | Investment securities                      | 93            | 96            | 104           | 104           | 57            |
| 繰延税金資産            | Deferred tax assets                        | 489           | 516           | 553           | 564           | 692           |
| その他               | Other                                      | 1,108         | 969           | 935           | 963           | 961           |
| 貸倒引当金             | Allowance for doubtful accounts            | -20           | -18           | -18           | -18           | -12           |
| <b>投資その他の資産合計</b> | <b>Total investments and other assets</b>  | <b>1,672</b>  | <b>1,565</b>  | <b>1,575</b>  | <b>1,614</b>  | <b>1,698</b>  |
| <b>固定資産 合計</b>    | <b>Total noncurrent assets</b>             | <b>9,393</b>  | <b>9,102</b>  | <b>8,832</b>  | <b>8,715</b>  | <b>8,563</b>  |
| <b>資産合計</b>       | <b>Total assets</b>                        | <b>19,369</b> | <b>19,686</b> | <b>20,229</b> | <b>21,018</b> | <b>22,673</b> |



# 連結貸借対照表 Consolidated Balance Sheets

(百万円 Million Yen)

|               |   | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 |
|---------------|---|--------|--------|--------|--------|--------|
| 負債の部          | Liabilities   |        |        |        |        |        |
| 流動負債          | Current liabilities                                   |        |        |        |        |        |
| 買掛金           | Accounts payable-trade                                | 1,432  | 1,941  | 1,993  | 1,946  | 2,093  |
| 短期借入金         | Short-term loans payable                              | 1,906  | 1,110  | -      | -      | -      |
| 一年内返済予定の長期借入金 | Current portion of long-term loans payable            | -      | -      | -      | -      | -      |
| リース債務         | Lease obligations                                     | 109    | 82     | 21     | -      | -      |
| 未払法人税等        | Income taxes payable                                  | 281    | 495    | 520    | 576    | 507    |
| 未払消費税等        | Accrued consumption taxes                             | 167    | 136    | 642    | 259    | 230    |
| 賞与引当金         | Provision for bonuses                                 | 672    | 778    | 778    | 884    | 926    |
| 工事損失引当金       | Provision for loss on construction contracts          | 0      | 12     | 20     | 14     | -      |
| 事業整理損失引当金     | Provision for loss on business liquidation            | 209    | -      | -      | -      | -      |
| その他           | Other   | 943    | 762    | 925    | 1,007  | 1,078  |
| 流動負債合計        | Total current liabilities                             | 5,725  | 5,320  | 4,901  | 4,688  | 4,836  |
| 固定負債          | Noncurrent liabilities                                |        |        |        |        |        |
| 長期借入金         | Long-term loans payable                               | -      | -      | -      | -      | -      |
| リース債務         | Lease obligations                                     | 105    | 23     | 1      | -      | -      |
| 退職給付引当金       | Provision for retirement benefits                     | 1,271  | -      | -      | -      | -      |
| 退職給付に係る負債     | Net defined benefit liability                         | -      | 1,410  | 1,712  | 1,834  | 1,945  |
| 役員退職慰労引当金     | Provision for directors' retirement benefits          | 313    | 313    | 313    | 310    | 310    |
| 環境対策引当金       | Provision for environmental measures                  | 13     | -      | -      | -      | -      |
| 資産除去債務        | Asset retirement obligations                          | 12     | 12     | 14     | 33     | 33     |
| その他           | Other   | -      | -      | -      | -      | -      |
| 固定負債合計        | Total noncurrent liabilities                          | 1,715  | 1,759  | 2,041  | 2,177  | 2,288  |
| 負債合計          | Total liabilities                                     | 7,440  | 7,080  | 6,943  | 6,866  | 7,125  |
| 純資産の部         | Net assets  |        |        |        |        |        |
| 株主資本          | Shareholders' equity                                  |        |        |        |        |        |
| 資本金           | Capital stock   | 5,500  | 5,500  | 5,500  | 5,500  | 5,500  |
| 資本剰余金         | Capital surplus                                       | 86     | 86     | 86     | 86     | 86     |
| 利益剰余金         | Retained earnings                                     | 6,295  | 6,975  | 7,644  | 8,533  | 9,957  |
| 自己株式          | Treasury stock  | -0     | -0     | -0     | -0     | -0     |
| 株主資本合計        | Total shareholders' equity                            | 11,881 | 12,561 | 13,230 | 14,119 | 15,543 |
| その他の包括利益累計額   | Accumulated other comprehensive income (loss)         |        |        |        |        |        |
| その他有価証券評価差額金  | Valuation difference on available-for-sale securities | 18     | 27     | 31     | 19     | 1      |
| 為替換算調整勘定      | Foreign currency translation adjustment               | 1      | 16     | 28     | 25     | 15     |
| 退職給付に係る調整累計額  | Remeasurements Of Defined Benefit Plans               | -      | -      | -4     | -12    | -12    |
| その他の包括利益累計額合計 | Total Accumulated other comprehensive income (loss)   | 19     | 44     | 55     | 32     | 4      |
| 少数株主持分        | Minority interests                                    | 28     | -      | -      | -      | -      |
| 純資産合計         | Total net assets                                      | 11,928 | 12,605 | 13,286 | 14,151 | 15,548 |
| 負債・純資産合計      | Total liabilities and net assets                      | 19,369 | 19,686 | 20,229 | 21,018 | 22,673 |

# 連結損益計算書 Consolidated Statements of Income

(百万円 Million Yen)

|                 |   | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 |
|-----------------|---|--------|--------|--------|--------|--------|
| 売上高             | Net sales   | 26,007 | 26,944 | 28,163 | 29,943 | 30,667 |
| 売上原価            | Cost of sales                                       | 21,776 | 22,487 | 23,304 | 24,878 | 25,280 |
| 売上総利益           | Gross profit  | 4,230  | 4,457  | 4,858  | 5,064  | 5,386  |
| 販売費及び一般管理費      | Selling, general and administrative expenses        | 3,106  | 3,054  | 3,091  | 3,044  | 2,996  |
| 営業利益            | Operating income                                    | 1,124  | 1,402  | 1,766  | 2,020  | 2,390  |
| 営業外収益           | Non-operating income                                |        |        |        |        |        |
| 受取利息            | Interest income                                     | 0      | 0      | 0      | 0      | 0      |
| 受取手数料           | Commission fee                                      | 6      | 6      | 6      | 6      | -      |
| その他             | Other   | 57     | 43     | 103    | 44     | 64     |
| 営業外収益合計         | Non-operating income                                | 63     | 49     | 110    | 51     | 64     |
| 営業外費用           | Non-operating expenses                              |        |        |        |        |        |
| 支払利息            | Interest expenses                                   | 19     | 15     | 7      | 0      | -      |
| 為替差額            | Foreign exchange losses                             | 3      | -      | 1      | 4      | -      |
| 事業整理損           | Loss on liquidation of business                     | -      | 22     | -      | -      | -      |
| その他             | Other   | 1      | 0      | 2      | 2      | 2      |
| 営業外費用合計         | Total non-operating expenses                        | 24     | 39     | 11     | 6      | 2      |
| 経常利益            | Ordinary income                                     | 1,164  | 1,413  | 1,866  | 2,064  | 2,451  |
| 特別利益            | Extraordinary income                                |        |        |        |        |        |
| 投資有価証券売却益       | Gain on sales of investment securities              | -      | 177    | -      | -      | 25     |
| その他             | Other   | -      | -      | -      | 0      | 0      |
| 特別利益計           | Total extraordinary income                          | -      | 177    | -      | 0      | 25     |
| 特別損失            | Extraordinary loss                                  |        |        |        |        |        |
| 有形固定資産除却損       | Loss on retirement of property, plant and equipment | 0      | 1      | 5      | 9      | 1      |
| 有形固定資産売却損       | Loss on sales of property, plant and equipment      | -      | 4      | 0      | -      | 0      |
| 投資有価証券評価損       | Loss on valuation of investment securities          | -      | 1      | -      | -      | -      |
| 減損損失            | Impairment loss                                     | 253    | -      | -      | 0      | -      |
| その他             | Other   | 76     | -      | -      | -      | -      |
| 特別損失計           | Total extraordinary loss                            | 329    | 7      | 5      | 10     | 1      |
| 税金等調整前当期純利益     | Income before income taxes                          | 834    | 1,583  | 1,860  | 2,054  | 2,475  |
| 法人税・住民税及び事業税    | Income taxes-current                                | 430    | 666    | 788    | 867    | 791    |
| 法人税等調整額         | Income taxes-deferred                               | 3      | 11     | 55     | -36    | -18    |
| 法人税等合計          | Total income taxes                                  | 433    | 678    | 843    | 830    | 773    |
| 非支配株主に帰属する当期純利益 | Minority interests in income                        | 10     | 0      | -      | -      | -      |
| 親会社株主に帰属する当期純利益 | Net income  | 390    | 904    | 1,016  | 1,223  | 1,702  |

# 連結包括利益計算書 Consolidated Statements of Comprehensive Income

(百万円 Million Yen)

|                |   | 2013/3     | 2014/3     | 2015/3       | 2016/3       | 2017/3       |
|----------------|---|------------|------------|--------------|--------------|--------------|
| 少数株主損益調整前当期純利益 | Income before minority interests                          | 400        | 905        | 1,016        | 1,223        | 1,702        |
| その他の包括利益       | Other comprehensive income                                |            |            |              |              |              |
| その他有価証券評価差額金   | Valuation difference on available-for-sale securities     | 14         | 9          | 3            | -11          | -17          |
| 為替換算調整勘定       | Foreign currency translation adjustment                   | 4          | 14         | 12           | -3           | -9           |
| 退職給付に係る調整額     | Remeasurements Of Defined Benefit Plans                   | -          | -          | -4           | -7           | 0            |
| その他の包括利益合計     | Total other comprehensive income                          | 18         | 24         | 11           | -22          | -27          |
| <b>包括利益</b>    | <b>Comprehensive income</b>                               | <b>419</b> | <b>929</b> | <b>1,027</b> | <b>1,200</b> | <b>1,674</b> |
| (内訳)           | Comprehensive income attributable to                      |            |            |              |              |              |
| 親会社株主に係る包括利益   | Comprehensive income attributable to owners of the parent | 409        | 928        | 1,027        | 1,200        | 1,674        |
| 非支配株主に係る包括利益   | Comprehensive income attributable to minority interests   | 10         | 0          | -            | -            | -            |

# 前期連結株主資本等変動計算書

## Consolidated Statements of Changes in Net Assets for the Fiscal Year ended March 2016

2015年4月1日から2016年3月31日まで from April 1,2015 to March 31,2016

(百万円 Million Yen)

|  | 株主資本<br>Shareholders' equity |                             |                               |                           |  | その他の包括利益累計額<br>Valuation and translation adjustments                                    |  |  |   | 少数株主<br>持分<br>Minority<br>interests | 純資産合計<br>Net assets |
|--|------------------------------|-----------------------------|-------------------------------|---------------------------|--|---|--|--|---|-------------------------------------|---------------------|
|  | 資本金<br>Capital<br>Stock      | 資本剰余金<br>Capital<br>surplus | 利益剰余金<br>Retained<br>earnings | 自己株式<br>Treasury<br>stock | 株主資本<br>合計<br>Total<br>shareholders'<br>equity | その他<br>有価証券<br>評価差額金<br>Valuation<br>difference on<br>available-for-<br>sale securities | 為替換算<br>調整勘定<br>Foreign<br>currency<br>translation<br>adjustment | 退職給付に<br>係る調整累<br>計額<br>Remeasur-<br>ements Of<br>Defined<br>Benefit Plans | その他の<br>包括利益<br>累計額合計<br>Total<br>valuation and<br>translation<br>adjustments |                                     |                     |
| 2015年3月31日残高<br>Balance at March 31,2015   | 5,500                        | 86                          | 7,644                         | -                         | 13,230   | 31  | 28   | -4   | 55  | -                                   | 13,286              |
| 連結会計年度中の変動額<br>Changes of items during the period  |                              |                             |                               |                           |  |   |  |  |   |                                     |                     |
| 剰余金の配当<br>Dividends from surplus   |                              |                             | -335                          |                           | -335   |   |  |  |   |                                     | -335                |
| 親会社株主に帰属する当期純利益<br>Net income  |                              |                             | 1,223                         |                           | 1,223  |   |  |  |   |                                     | 1,223               |
| 自己株式の取得<br>Purchase of treasury stock  |                              |                             |                               | -0                        | -0   |   |  |  |   |                                     | -0                  |
| 株主資本以外の項目の連結<br>会計年度中の変動額(純額)<br>Net changes of items other than<br>shareholders' equity |                              |                             |                               |                           |  | -11   | -3   | -7   | -22   |                                     | -22                 |
| 連結会計年度中の変動額合計<br>Total changes of items during the<br>period                             | -                            | -                           | 888                           | -0                        | 888  | -11   | -3   | -7   | -22   | -                                   | 865                 |
| 2016年3月31日残高<br>Balance at March 31,2016   | 5,500                        | 86                          | 8,533                         | -0                        | 14,119   | 19  | 25   | -12  | 32  | -                                   | 14,151              |

# 今期連結株主資本等変動計算書

Consolidated Statements of Changes in Net Assets for the Fiscal Year ended March 2017

2016年4月1日から2017年3月31日まで from April 1,2016 to March 31,2017

(百万円 Million Yen)

|  | 株主資本<br>Shareholders' equity |                             |                               |                           |  | その他の包括利益累計額<br>Valuation and translation adjustments                                    |  |  |   | 少数株主<br>持分<br>Minority<br>interests | 純資産合計<br>Net assets |
|--|------------------------------|-----------------------------|-------------------------------|---------------------------|--|---|--|--|---|-------------------------------------|---------------------|
|  | 資本金<br>Capital<br>Stock      | 資本剰余金<br>Capital<br>surplus | 利益剰余金<br>Retained<br>earnings | 自己株式<br>Treasury<br>stock | 株主資本<br>合計<br>Total<br>shareholders'<br>equity | その他<br>有価証券<br>評価差額金<br>Valuation<br>difference on<br>available-for-<br>sale securities | 為替換算<br>調整勘定<br>Foreign<br>currency<br>translation<br>adjustment | 退職給付に<br>係る調整累<br>計額<br>Remeasur-<br>ements Of<br>Defined<br>Benefit Plans | その他の<br>包括利益<br>累計額合計<br>Total<br>valuation and<br>translation<br>adjustments |                                     |                     |
| 2016年3月31日残高<br>Balance at March 31,2016   | 5,500                        | 86                          | 8,533                         | -0                        | 14,119   | 19  | 25   | -12  | 32  | -                                   | 14,151              |
| 連結会計年度中の変動額<br>Changes of items during the period  |                              |                             | 94                            |                           | 94   |   |  |  |   |                                     | 94                  |
| 剰余金の配当<br>Dividends from surplus   |                              |                             | -372                          |                           | -372   |   |  |  |   |                                     | -372                |
| 親会社株主に帰属する当期純利益<br>Net income  |                              |                             | 1,702                         |                           | 1,702  |   |  |  |   |                                     | 1,702               |
| 自己株式の取得<br>Purchase of treasury stock  |                              |                             |                               |                           |  |   |  |  |   |                                     | -                   |
| 株主資本以外の項目の連結<br>会計年度中の変動額(純額)<br>Net changes of items other than<br>shareholders' equity |                              |                             |                               |                           |  | -17   | -9   | 0  | -27   |                                     | -27                 |
| 連結会計年度中の変動額合計<br>Total changes of items during the<br>period                             | -                            | -                           | 1,329                         | -                         | 1,329  | -17   | -9   | 0  | -27   | -                                   | 1,302               |
| 2017年3月31日残高<br>Balance at March 31,2017   | 5,500                        | 86                          | 9,957                         | -0                        | 15,543   | 1   | 15   | -12  | 4   | -                                   | 15,548              |

# 連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円 Million Yen)

|                  |   | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 |
|------------------|---|--------|--------|--------|--------|--------|
| 営業活動によるキャッシュ・フロー | Net cash provided by (used in) operating activities                 |        |        |        |        |        |
| 税金等調整前当期純利益      | Income before income taxes  | 834    | 1,583  | 1,860  | 2,054  | 2,475  |
| 売上債権の増減額         | Decrease (increase) in notes and accounts receivable-trade          | 163    | -1,064 | -834   | 68     | -441   |
| たな卸資産の増減額        | Decrease (increase) in inventories                                  | -82    | -349   | 132    | 89     | -90    |
| 仕入債務の増減額         | Increase (decrease) in notes and accounts payable-trade             | 36     | 508    | 51     | -47    | 147    |
| 減価償却費            | Depreciation and amortization                                       | 409    | 452    | 459    | 477    | 509    |
| 支払利息             | Interest expenses   | 19     | 15     | 7      | 0      | -      |
| 未払消費税等の増減額       | Decrease (increase) in consumption taxes refund receivable          | 0      | -31    | 505    | -383   | -28    |
| 貸倒引当金の増減額        | Increase (decrease) in allowance for doubtful accounts              | -66    | 2      | -27    | -0     | -0     |
| 賞与引当金の増減額        | Increase (decrease) in provision for bonuses                        | -19    | 106    | -0     | 106    | 42     |
| 退職給付引当金増減額       | Increase (decrease) in provision for retirement benefits            | 122    | -      | -      | -      | -      |
| 退職給付に係る負債の増減額    | Increase (decrease) in net defined benefit liability                | -      | 139    | 101    | 111    | 108    |
| 役員退職慰労引当金増減額     | Increase (decrease) in provision for directors' retirement benefits | -0     | -      | -      | -3     | -      |
| 工事損失引当金の増減額      | Increase (decrease) in provision for loss on construction contracts | -4     | 11     | 7      | -5     | -14    |
| 事業整理損            | Loss on liquidation of business                                     | -      | 22     | -      | -      | -      |
| 減損損失             | Impairment loss   | 253    | -      | -      | -      | -      |
| 固定資産除却損          | Loss on retirement of property, plant and equipment                 | 1      | 1      | 5      | 9      | 1      |
| 投資有価証券売却及び評価損益   | Loss (gain) on sales and valuation of investment securities         | -2     | -175   | -0     | -      | -25    |
| 固定資産売却損益         | Loss (gain) on sales of property, plant and equipment               | -      | 4      | 0      | -0     | -0     |
| その他              | Other, net  | 172    | -224   | 109    | 61     | 158    |
| 小計               | Subtotal  | 1,836  | 1,000  | 2,375  | 2,537  | 2,842  |
| 利息及び配当金の受取額      | Interest and dividends income received                              | 4      | 2      | 2      | 2      | 2      |
| 利息の支払額           | Interest expenses paid  | -19    | -15    | -6     | -0     | -      |
| 特別退職金の支払額        | Payments for extra retirement payments                              | -88    | -2     | -      | -      | -      |
| 法人税等の支払額         | Income taxes paid   | -477   | -453   | -775   | -842   | -935   |
| その他              | Other net   | -      | -      | -      | -8     | -      |
| 営業活動によるキャッシュ・フロー | Net cash provided by (used in) operating activities                 | 1,255  | 531    | 1,594  | 1,706  | 1,909  |

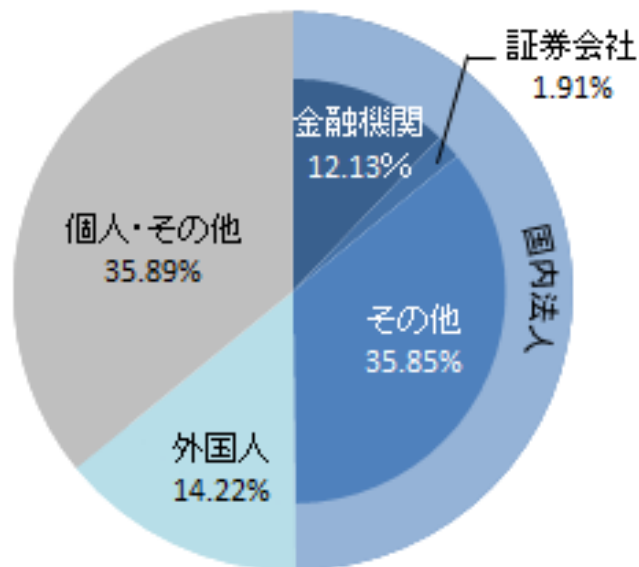
# 連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(百万円 Million Yen)

|                         |   | 2013/3      | 2014/3        | 2015/3        | 2016/3      | 2017/3      |
|-------------------------|---|-------------|---------------|---------------|-------------|-------------|
| 投資活動によるキャッシュ・フロー        | Net cash provided by (used in) investing activities         |             |               |               |             |             |
| 有形固定資産の取得による支出          | Purchase of property, plant and equipment                   | -405        | -234          | -126          | -250        | -244        |
| 有形固定資産の売却による収入          | Proceeds from sales of property, plant and equipment        | 74          | 77            | 80            | 22          | 0           |
| 無形固定資産の取得による支出          | Purchase of intangible assets                               | -33         | -60           | -21           | -20         | -9          |
| 投資有価証券の取得による支出          | Purchase of investment securities                           | -           | -             | -3            | -18         | -15         |
| 投資有価証券の売却による収入          | Proceeds from sales of investment securities                | 2           | 187           | 0             | -           | 52          |
| 敷金及び保証金の差入による支出         | Payments for lease and guarantee deposits                   | -4          | -31           | -13           | -2          | -           |
| 敷金及び保証金の回収による収入         | Proceeds from collection of lease and guarantee deposits    | 3           | 11            | 16            | 1           | 0           |
| その他                     | Other, net  | -44         | -96           | 89            | -36         | -16         |
| <b>投資活動によるキャッシュ・フロー</b> | <b>Net cash provided by (used in) investing activities</b>  | <b>-409</b> | <b>-146</b>   | <b>21</b>     | <b>-303</b> | <b>-232</b> |
| 財務活動によるキャッシュ・フロー        | Net cash provided by (used in) financing activities         |             |               |               |             |             |
| 短期借入金純増減額               | Net increase (decrease) in short-term loans payable         | -393        | -796          | -1,110        | -           | -           |
| 長期借入による収入               | Increase in short-term loans payable                        | -           | -             | -             | -           | -           |
| 長期借入金の返済による支出           | Repayment of long-term loans payable                        | -           | -             | -             | -           | -           |
| ファイナンスリース債務の返済による支出     | Repayments of finance lease obligations                     | -125        | -109          | -82           | -23         | -           |
| 配当金の支払額                 | Cash dividends paid   | -223        | -223          | -223          | -335        | -372        |
| その他                     | Other, net  | -           | -             | -             | -0          | -           |
| <b>財務活動によるキャッシュ・フロー</b> | <b>Net cash provided by (used in) financing activities</b>  | <b>-742</b> | <b>-1,129</b> | <b>-1,416</b> | <b>-358</b> | <b>-372</b> |
| 現金及び現金同等物に係る換算差額        | Effect of exchange rate change on cash and cash equivalents | 4           | 14            | 12            | -3          | -9          |
| 現金及び現金同等物の増加額           | Net increase (decrease) in cash and cash equivalents        | 107         | -730          | 211           | 1,041       | 1,295       |
| 現金及び現金同等物の期首残高          | Cash and cash equivalents at beginning of period            | 2,926       | 3,034         | 2,304         | 2,516       | 3,557       |
| 現金及び現金同等物の期末残高          | Cash and cash equivalents at end of period                  | 3,034       | 2,304         | 2,516         | 3,557       | 4,852       |

|   |                                  |
|---|----------------------------------|
| 発行可能株式総数<br>Number of Authorized Shares | 45,000,000株<br>45,000,000 shares |
| 発行済株式の総数<br>Common Stock Outstanding    | 14,900,000株<br>14,900,000 shares |
| 株主数<br>Number of Shareholders           | 3,808名<br>3,808 shareholders     |

## 株式分布状況 Shareholder Classification



## 大株主 Major Shareholders

| 株主名<br>Name  | 持株数(千株)<br>Number of Shares Held (Thousands) | 持株比率<br>Shareholding |
|--|--|----------------------|
| 株式会社タダ・コーポレーション<br>Tada Corporation  | 5,000  | 33.55%               |
| 多田修人<br>Naoto Tada   | 1,537  | 10.31%               |
| 日本トラスティ・サービス信託銀行株式会社(信託口)<br>Japan Trustee Services Bank, Ltd. (Trust Account)             | 585  | 3.93%                |
| BNP PARIBAS SECURITIES SERVICES<br>LUXEMBOURG/JASDEC/FIM/<br>LUXEMBOURG FUNDS/UCITS ASSETS | 550  | 3.69%                |
| 日本システムウェア従業員持株会<br>NIPPON SYSTEMWARE Employees' Shareholding Society                       | 433  | 2.91%                |
| 日本マスタートラスト信託銀行株式会社(信託口)<br>The Master Trust Bank of Japan, Ltd. (TrustAccount)             | 401  | 2.69%                |
| 木田裕介<br>Yusuke Kida  | 351  | 2.35%                |
| 多田尚二<br>Shoji Tada   | 314  | 2.10%                |
| 多田直樹<br>Naoki Tada   | 300  | 2.01%                |
| 日本電気株式会社<br>NEC Corporation  | 294  | 1.97%                |

※持株比率は自己株式(230株)を控除して計算しております。  
Treasury stock (230 shares) was excluded from the calculation of shareholdings.

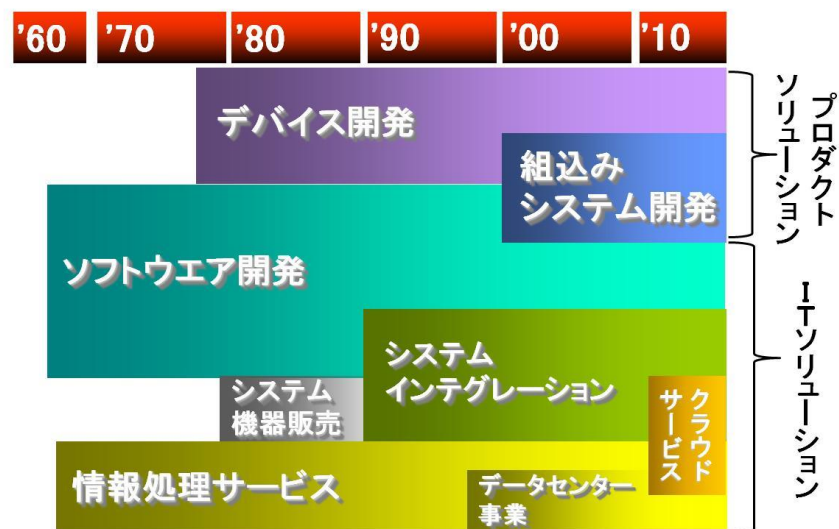


# 会社概要 Company Profile

2017年6月28日現在  
as of June 28, 2017

|                         |   |
|-------------------------|---|
| 商号<br>Name              | 日本システムウェア株式会社<br>NIPPON SYSTEMWARE CO., LTD.  |
| 設立<br>Founded           | 1966年8月3日<br>August 3, 1966   |
| 代表者<br>Representative   | 代表取締役 執行役員社長 多田 尚二<br>President and Representative Director Shoji Tada  |
| 本社<br>Head Office       | 東京都渋谷区桜丘町31-11<br>31-11, Sakuragaoka-cho, Shibuya-ku, Tokyo<br>150-8577, Japan  |
| 資本金<br>Capital          | 55億円<br>5.5 billion yen   |
| 関係会社<br>Affiliate       | NSWテクノサービス株式会社<br>NSW Techno Services Co., Ltd.<br>NSWウイズ株式会社<br>NSW WITH CO.,LTD.<br>京石刻恩情報技術(北京)有限公司<br>NSW China Co., Ltd.   |
| 事業拠点<br>Office          | 渋谷 山梨 名古屋 大阪 広島 福岡 北九州<br>Shibuya, Yamanashi, Nagoya, Osaka,<br>Hiroshima, Fukuoka, Kitakyushu  |
| 取引銀行<br>Bank of Account | 株式会社三菱東京UFJ銀行<br>The Bank of Tokyo-Mitsubishi UFJ, Ltd.<br>株式会社三井住友銀行<br>Sumitomo Mitsui Banking Corporation<br>株式会社みずほ銀行<br>Mizuho Bank, Ltd.<br>三井住友信託銀行株式会社<br>Sumitomo Mitsui Trust Bank, Limited.<br>株式会社山梨中央銀行<br>The Yamanashi Chuo Bank, Ltd. |

## 事業の変遷 Changing business



- |      |  |
|------|--|
| 1966 | ソフトウェア開発事業、受託計算事業を開始<br>Software development and outsourced computing activities commence. |
| 1968 | 情報処理サービス事業を開始<br>Operation management service activities commence.                         |
| 1978 | デバイス開発事業を開始<br>Device development activities commence.                                     |
| 1980 | システム機器販売事業を開始<br>System equipment sales activities commence.                               |
| 1990 | システムインテグレーション事業を開始<br>System integration activities commence.                              |
| 1998 | データセンター事業を開始<br>Datacenter business commence.  |
| 2000 | 組込み系システム開発事業を開始<br>Embedded system development activities commence.                        |
| 2009 | クラウドサービス事業を開始<br>Cloud service activities commence.  |
| 2013 | IoT/M2M事業を開始<br>IoT/M2M business commence.   |

#### 免責事項

本資料に掲載している情報は、当社の業務内容、財務状況等をご理解いただくことを目的としております。これらの情報は投資を勧める目的では掲載しておりませんので、投資に関するご判断は皆様ご自身の責任において行われますよう、お願い致します。また、情報の掲載にあたっては細心の注意を払っておりますが、掲載内容の正確性および完全性について保証するものではありません。

#### Disclaimer

The purpose of the information included in the Fact Book is to provide insight into the businesses and finances of the Company. It is not intended to solicit investments. Readers must make investment decisions at their own risk. We have taken all reasonable care with the information included but do not guarantee its accuracy or completeness.